

Ladies and Gentlemen,

It has been a while since I gave our current financial situation at VIC.

In July, the Voters' approved a budget for 2023-2024 of \$182,197.92. This is a monthly income of \$15,183.16. Our fixed expenses are:

Pastor's Salary	\$ 5,565.24
Mortgage	\$ 901.00
Property Insurance	\$ 1,181.70
Health Insurance	\$ 2,318.20
Retirement	\$ 640.60
Electricity	\$ 954.00
Trash/Water	\$ 220.00
Phone/Internet	\$ 102.79
Copier	<u>\$ 239.92</u>
Total	\$ 12,123.45

As of August 31, we had an income of \$12,309.00 in general fund offerings, and our expenses were \$12,293.99 (this number includes the fixed expenses and some maintenance and tithing.). Currently in September, our general fund offerings are \$5,540.00 (this is for half of this month), and we have an added \$1,500 for seminary expenses this month. I have attached the August Treasurer's Report for you to review.

We currently have three bank accounts for the church. At the end of August, the checking account had 1867.62 in it, our Money Market Savings had \$1,036.41 in it, and our Lutheran CEF account had \$3,185.27 in it.

The Lord has truly provided for VIC and will continue to take care of His church.

I know most of us do not like to talk about finances, but we need to have faith in God and give our first fruits to the Lord. He will provide for us, but we must have faith in Him, like the parable of the widow's mite. She gave everything she had, and He took care of her. We should not give from our leftovers, but from our beginnings.

For those that stay at home and continue to monitor our service through Facebook live, your offerings can be mailed to the church or deposited directly into our LCEF account at <https://gp.vancopayments.com/gpo/#/donateNow/9789d354-45fb-4a3c-bbcb-6119e84>.

I do believe our Lord will increase our membership, and He will continue to bless us. I do think that everyone in our congregation should be aware of our financial situation. I do not think it is just the treasurer's job to know and to worry about the financial situation of the congregation.

Yours in Christ,
Doug