

Ladies and Gentlemen,

Last month, I advised you that our monthly budgeted income is \$15,183.16. For this fiscal year (2 months), we have brought in \$24,556, but our expenses have been \$25,565 and our dedicated expenses have been \$519. When we started our fiscal year, we had just over \$5,000 in our bank account. Currently, we have just over \$3,000. If this rate continues, by December, we will not have any cash in our church account. Our academy is currently keeping our church in the positive. Below is a list of our fixed expenses per month:

Pastor's Salary	\$ 5,565.24
Mortgage	\$ 901.00
Property Insurance	\$ 1,181.70
Health Insurance	\$ 2,318.20
Retirement	\$ 640.60
Electricity	\$ 954.00
Trash/Water	\$ 220.00
Phone/Internet	\$ 102.79
Copier	<u>\$ 239.92</u>
Total	\$ 12,123.45

I have attached the September Treasurer's Report for you to review. I have also directed the council to stop any discretionary spending.

We currently have three bank accounts for the church. At the end of September, the checking account had \$322.09 in it, our Money Market Savings had \$1,036.54 in it, and our Lutheran CEF account had \$1,911.69 in it.

The Lord has truly provided for VIC and will continue to take care of His church.

I know most of us do not like to talk about finances, but we need to have faith in God and give our first fruits to the Lord. He will provide for us, but we must have faith in Him, like the parable of the widow's mite. She gave everything she had, and He took care of her. We should not give from our leftovers, but from our beginnings.

For those that stay at home and continue to monitor our service through Facebook live, your offerings can be mailed to the church or deposited directly into our LCEF account at <https://gp.vancopayments.com/gpo/#/donateNow/9789d354-45fb-4a3c-bbcb-6119e84>.

I do believe our Lord will increase our membership, and He will continue to bless us. I do think that everyone in our congregation should be aware of our financial situation. I do not think it is just the treasurer's job to know and to worry about the financial situation of the congregation.

Yours in Christ,
Doug